



MORNING MANTRA



Daily Derivatives & Market Report

AUG 06, 2024



After witnessing bloodbath in previous session, Indian equity benchmarks made a gap-up opening and hold their gains till afternoon session, however selling pressures in last leg of trade forced markets to end in red on Tuesday. Initially, markets traded higher as investors opted to buy stocks at lowest levels. But, markets failed to continue buying mood amid US recession fears. As for broader indices, the BSE Mid cap index and Small cap index ended lower.

Markets made positive start and extended their gains, as traders took support after private report stated that India's economy is expected to grow at 7-7.2 per cent in the current fiscal year driven by robust economic fundamentals and continuity in domestic policy reforms. Besides, think tank GTRI stated that reforms in certain customs and banking rules, access to credit, and incentives at par with China will be key for India to boost its exports through e-commerce medium to \$350 billion by 2030. Markets continued to trade higher in afternoon session amid value buying by investors. Market participants overlooked private report that New Delhi's trade and investment relationship with Dhaka may have entered a phase of uncertainty after Bangladesh Prime Minister Sheikh Hasina resigned following weeks of violent demonstrations and their Army chief declared that an interim government will now run the country. However, in last leg of trade, indices wiped out all their gains and ended lower. Investors ignored S&P Global Ratings' statement that India is a well-diversified exporter and a blip in its exports to Bangladesh is unlikely to have any meaningful impact on India's overall trade position for the full year. Bangladesh is facing its worst political crisis since independence in 1971, with Prime Minister Sheikh Hasina resigning amid massive anti-government protests.

On the global front, European markets were trading lower ahead of the release of Eurozone retail sales data later in the day. Sales are forecast to drop 0.1 percent month-on-month in June, offsetting the 0.1 percent rise in May. Asian markets ended mostly in green despite concerns about supply disruptions from rising tensions in the Middle East. Back home, the government has collected Rs 8,262.94 crore towards the Goods and Services Tax (GST) on health insurance premium in 2023-24 fiscal year (FY24) as against Rs 7,638 crore GST mopped up in the 2022-23, higher by 8.18% year on year.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78593.07	-166.33	-0.21
NIFTY	23992.55	-63.05	-0.26
MIDCAP	45630.29	-326.44	-0.71
SMLCAP	52034.81	-296.61	-0.57
BSEFMC	22242.17	22.63	0.10
HEALTHCARE	40022.04	-45.26	-0.11
AUTO	55543.65	-312.86	-0.56
POWER	8087.14	-52.05	-0.64
REALTY	7819.26	65.34	0.84
BSE IT	39296.96	96.27	0.25
BANKEX	56508.25	-433.22	-0.76
OIL GAS	30838.51	-218.86	-0.70
METAL	30355.41	-34.54	-0.11
INDIA VIX	18.74	-1.63	-8.00

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1208	1574	34
BSE	1551	2384	93

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8818	13677	(36)
NSE CASH	124789	156834	(20)
NSE F&O	47910426	30362943	58

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.30	4.04	1.23
SENSEX	23.04	3.96	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14423	11065	3357
FII	14389	17921	(3531)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3829.27	5860.43	(2031)
Index Options	3060521.51	3014032.95	46489
Stock Futures	30574.37	31883.24	(1309)
Stock Options	51478.48	53482.92	(2004)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.72	0.73
BANK NIFTY	0.58	0.61

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.08	102.67	0.40

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.876	6.860	0.23
USA	3.847	3.780	1.67

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2414.24	9.51	0.39
Silver	27.03	-0.21	-0.80
Crude-Oil	73.21	0.27	0.37
Brent-Crude	76.48	0.18	0.24

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.95	-0.23	-0.27
28 AUG-24 EUR-INR	91.69	-0.40	-0.43
28 AUG-24 GBP-INR	106.74	-0.54	-0.50
28 AUG-24 JPY- INR	57.96	-1.09	-1.85

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23993	23690	23841	24112	24263	24534
SENSEX	78593	77625	78109	78981	79465	80336
NIFTY FUTURES	24057	23754	23906	24152	24304	24550
BANK NIFTY	49748	49002	49375	50032	50405	51062
CNX IT	38624	38013	38319	38857	39163	39701
CNX MIDCAP	55516	54320	54918	55960	56558	57600
CNX SMALLCAP	17871	17495	17683	18025	18213	18555
INDIA VIX	18.74	12.49	15.62	17.99	21.12	23.49

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 07-08-2024

ABCAPITAL, BSOFT, CHAMBLFERT, GNFC, GRANULES, HINDCOPPER, INDIACEM, INDIAMART, LICHSGFIN, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

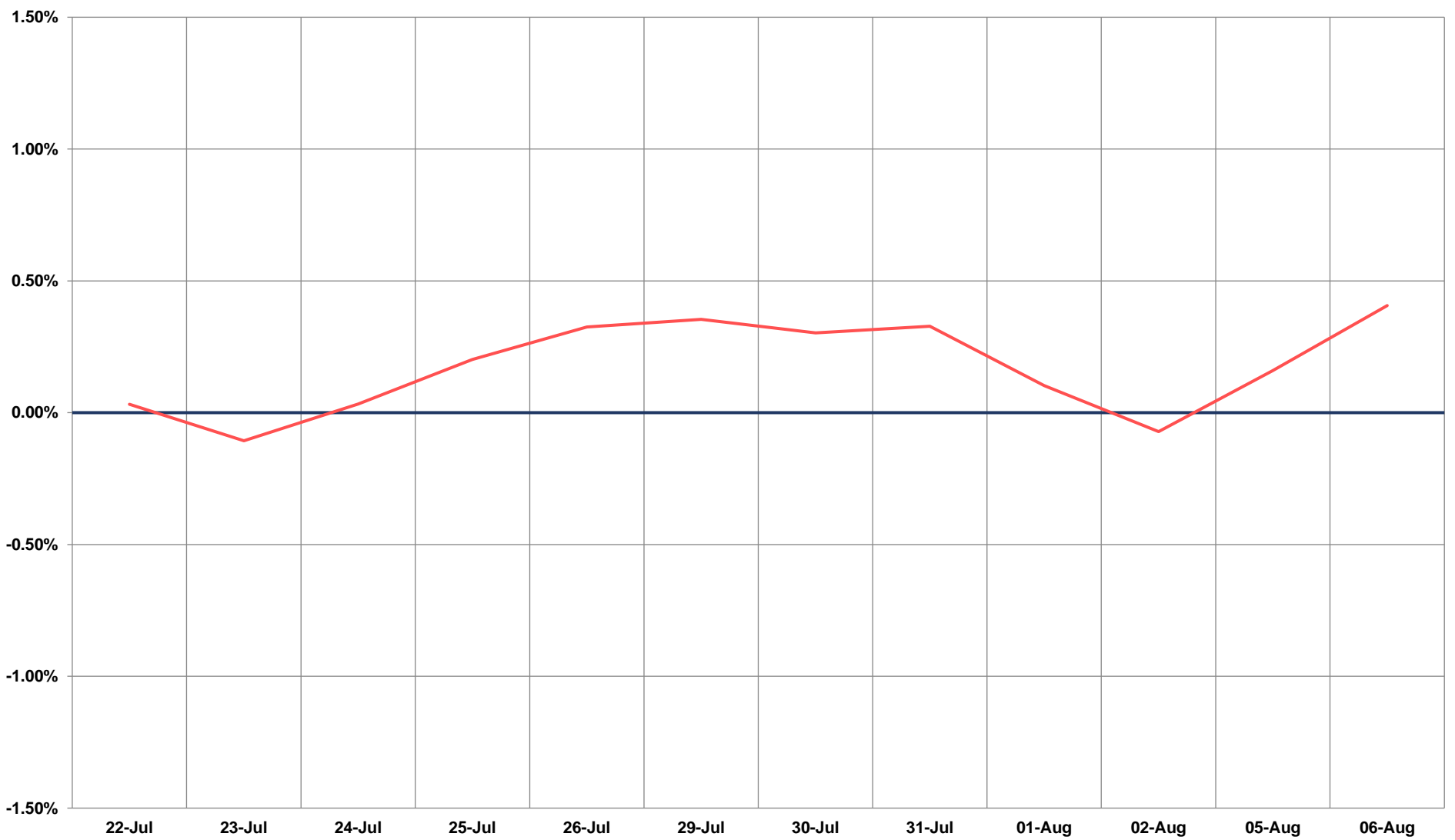
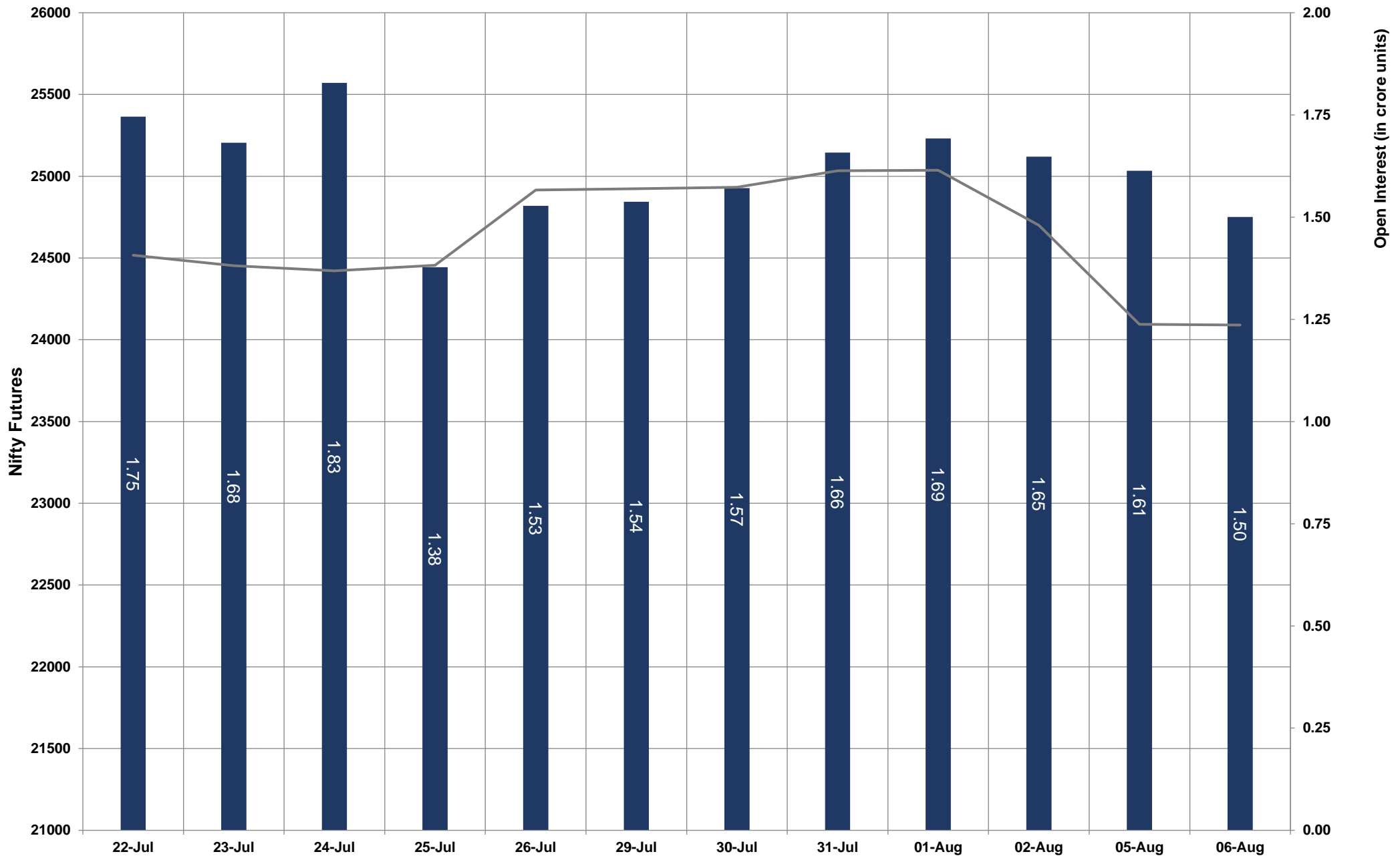


- Nifty Cash = **23992.55 (-0.26%)**
- Resistance levels = **24250** and **24400**
- Support levels = **23850** and **23600**

TECHNICAL VIEWS



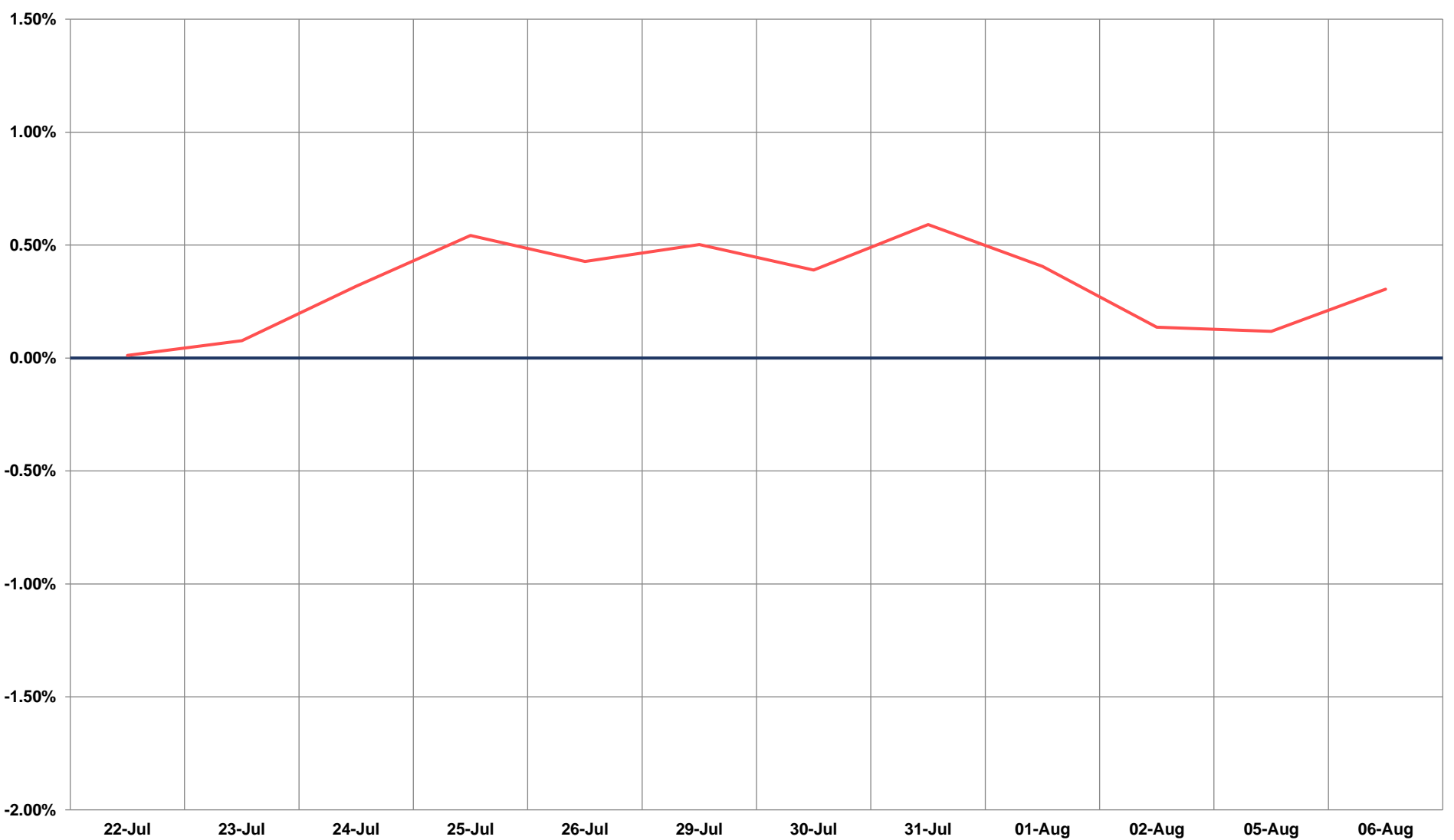
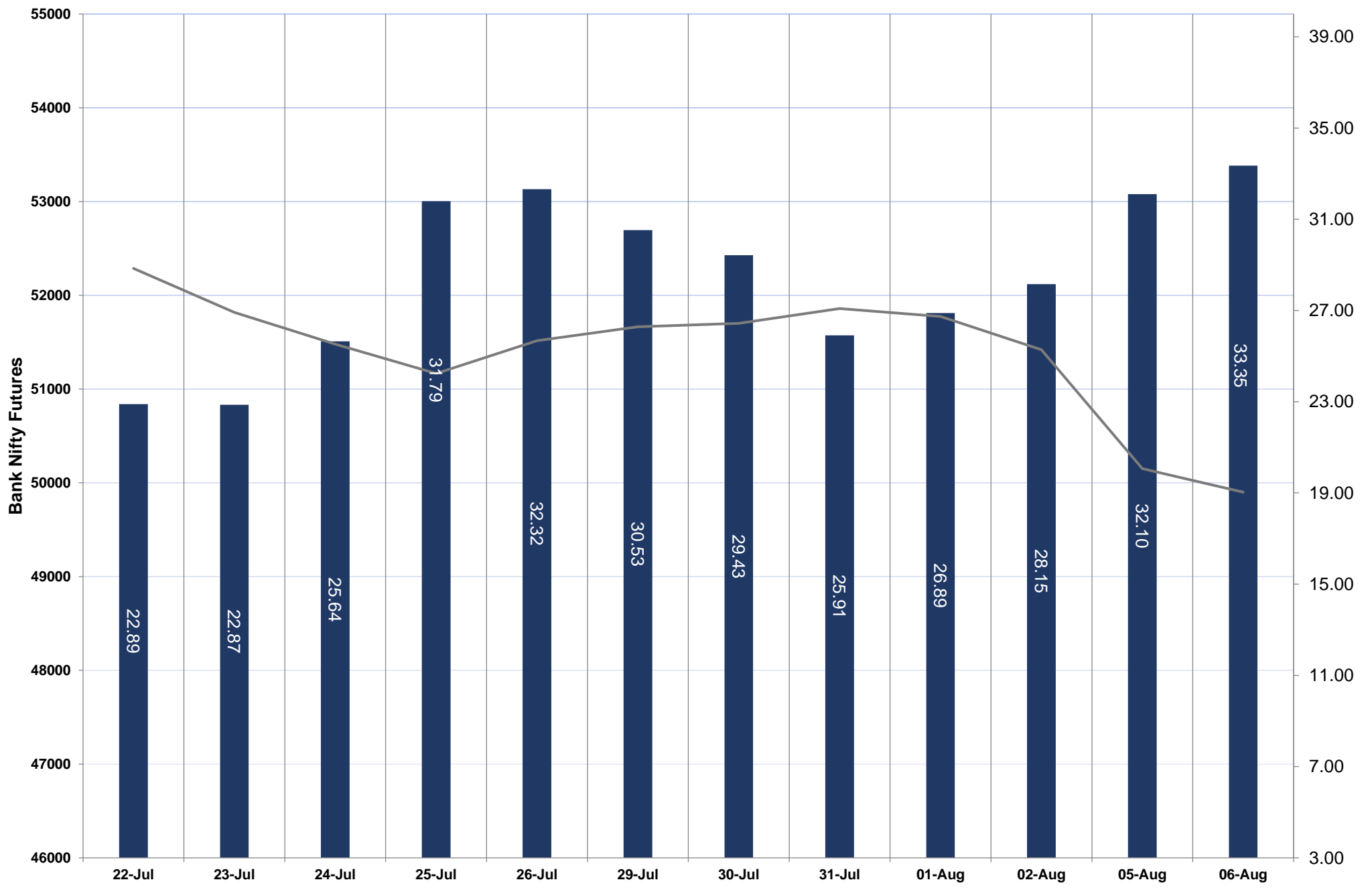
NIFTY FUTURES



TECHNICAL VIEWS



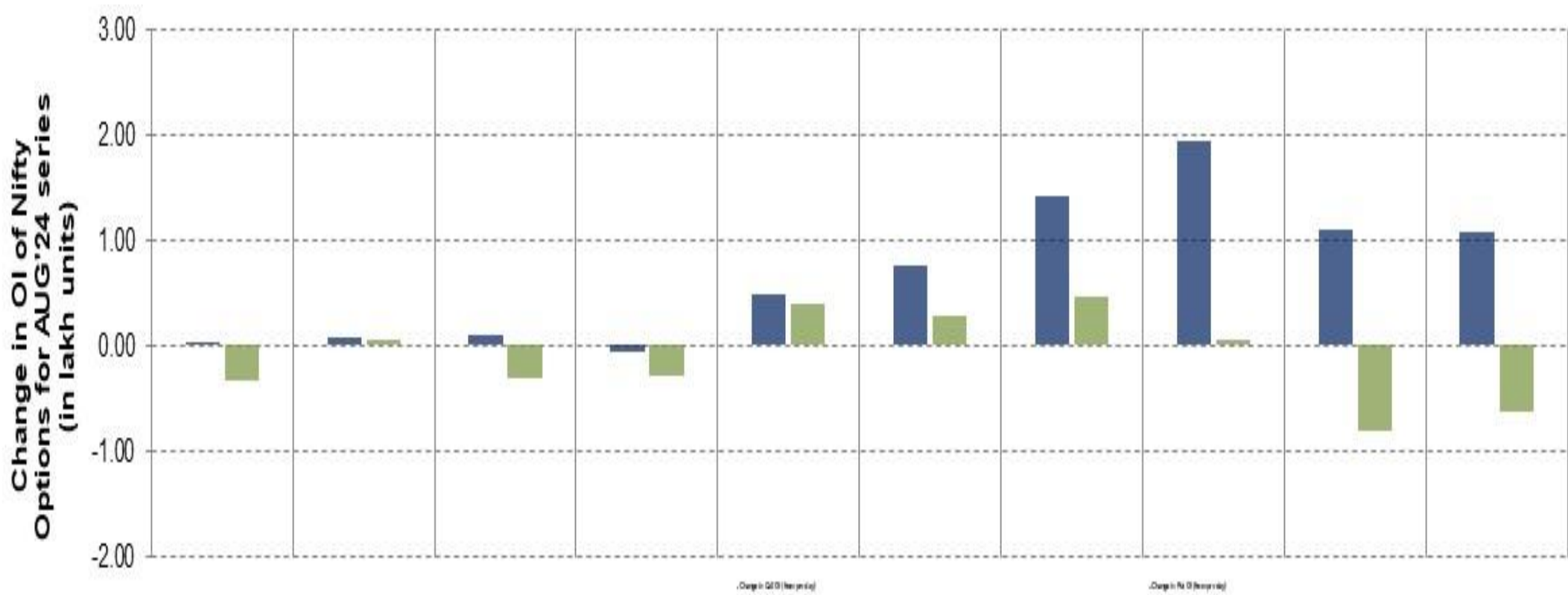
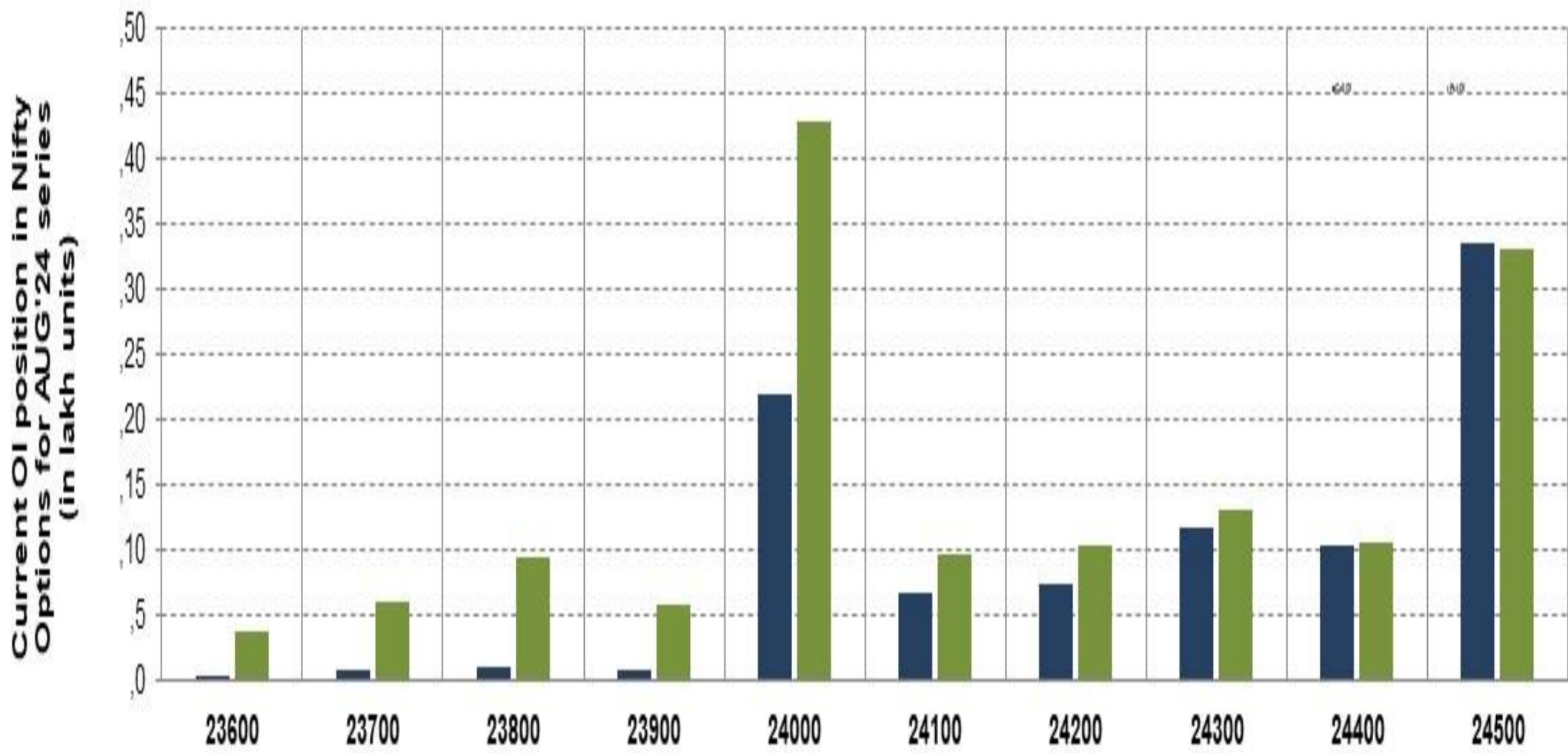
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.19 million in Open Interests is **Strike Price of 24300**
- **Most Active Nifty Put** with a reduction of 0.08 millions in Open Interests is **Strike Price of 24400**
- **Maximum Open Interest** an outstanding was 3.35 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest** an outstanding was 4.27 millions for puts at **Strike Price of 24000**

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